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News Release

San Francisco Redevelopment Agency
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For Immediate Release

Contact: Gaynell Armstrong-McCurn
(415) 749-2593

San Francisco Redevelopment Agency Earns Three "Real Estate Deals of the Year" Awards

Candlestick Point - Hunters Point Shipyard Phase II Project, the Armstrong Place Senior Housing and for salesforce.com

The San Francisco Redevelopment Agency earned three "Deals of the Year" real estate development awards for neighborhood improvement projects. Candlestick Point - Hunters Point Shipyard Phase II Project, the Armstrong Place Senior Housing and for salesforce.com.

"We share the pride of the community and of the dedicated organizations that contribute to projects like these," said SFRA Executive Director Fred Blackwell. "I am extremely proud of our project teams who work so diligently to provide affordable housing and economic opportunities that help raise up our neighborhoods."

The Candlestick Point - Hunters Point Shipyard Phase II project won the award in the "Infrastructure/Public-Private" category. This project covers approximately 702 acres along the southeastern waterfront of San Francisco. After more than a decade of community-based planning, the Board of Supervisors upheld the Planning Commission and Redevelopment Agency Commissions' certification of the Project's Environmental Impact Report, approved various land use and transactional documents and changes to applicable city codes, in order to permit the development of the site.

Project Manager Olson Lee said, "This project, plus the Affordable Home Ownership project behind it, together, really show great redevelopment progress in Bayview." Bayview Hunters Point has the highest concentrations of very low-income residents and one of the highest unemployment rates in the city. With an investment of more than \$1 billion in infrastructure and transportation improvements, the project will see 32 percent of the housing units offered at below market rates, the rebuilding of the Alice Griffith Public Housing site and creation

of more than 300 acres of new parks and open space.

Armstrong Place Senior Housing was granted the award for "Residential Affordable - San Francisco." BRIDGE Housing partnered with SFRA to redevelop a site containing a vacant manufacturing facility on a large city block in the Bayview Hunters Point District. Armstrong Place Senior Housing provides 116 affordable apartments for seniors and is adjacent to BRIDGE's Armstrong Place Townhomes, 124 affordable for-sale homes.

One of the main goals for Armstrong Senior Housing was to serve local, extremely low-income seniors. Through perseverance from BRIDGE, the city of San Francisco and the Bayview Hunters Point community, the new, affordable, gold-rated LEED-certified apartment homes were completed in August 2010. Armstrong Senior Housing is an important catalyst for revitalization of the Third Street corridor.

Salesforce.com, an incredibly successful cloud-computing company, won the award for land deal of the year. The land purchase involved 14 acres and eight parcels along Mission Bay for a two million-square-foot headquarters complex. The land is part of the San Francisco Mission Bay redevelopment area and is located directly on the San Francisco Muni T line at the UC San Francisco station and is also directly accessible from the Mariposa Street exit off of 280.

Project Manager Kelley Kahn emphasized that the project is important because it "shows Salesforce.com's great commitment to the city, and it propels San Francisco forward as the prime location for creative new technology companies." She noted that not only would it "create at least 8,000 jobs in the San Francisco area," but it will "add a technology orientation to the well-established life science/biotechnology cluster in Mission Bay that increases the diversity and excitement of this growing area."

The "Deals of the Year" awards are the brainchild of the *San Francisco Business Times*.

The San Francisco Redevelopment Agency has spent \$428 million creating low- and moderate-income housing, creating nearly 10,000 homes that families can afford. The agency has created numerous economic plans for blighted neighborhoods, worked with community-based organizations to improve quality of life in redevelopment zones and generated employment opportunities for hundreds of citizens.

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San Francisco Redevelopment Agency | One South Van Ness Avenue 5th Floor | San Francisco | CA | 94103